

February 27, 2006

Dear FDIC,

I just read an article in the Miami Herald about Wal-Mart's difficulty in obtaining permission to open an Industrial Bank to process their credit cards and so forth. If Target and BMW can have these types of Industrial Banks, why can't Wal-Mart?

I am in complete support of Wal-Mart receiving approval of their application for FDIC Insurance and being able to open an Industrial Bank. Wal-Mart has saved Americans Billions and Billions, bringing much needed price relief to my family and friends. In my opinion, the banks that protest are just afraid of losing their monopoly on huge fees. Please help working Americans.

Sincerely,
Robert J Pansegrau

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